



ABA Tool & Die Plastics Gearing Technology

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Feb. 6, 2009
State of Conn.
Finance Committee
State House
Hartford, CT

Re: Tax measures before the Finance Committee

To The Members of the Finance Committee:

My name is Richard H. Wheeler, PRESIDENT at ABA-PGT, Inc. in Manchester, CT. We are a specialized plastic injection molder and mold maker employing 120 people in 2 Conn. Facilities (Manchester & Vernon)

We oppose the following bills, as we believe they are harmful to the financial performance of our company, and place an undue hardship for future sustainability in the state:

- HB-6348 An Act Concerning Corporation Business Tax Credits
- HB-6349, An Act Concerning The Sales Tax On Services
- HB-6350, An Act Eliminating Exemptions From The Sales And Use Tax And Lowering The Rate Of Such Tax
- SB-807 An Act Concerning Combined Reporting for Purposes of the Corporation Business Tax
- SB-815, An Act Concerning A Moratorium On Business Tax Credits

HB-6350 is particularly hurtful, in that we are a capital intensive business, needing to update equipment consistently to maintain global competitiveness. Eliminating tax exemptions for machinery and equipment may result in our inability to afford same, thus placing us at a competitive disadvantage with less costly states, not to mention Asia and Mexico.

We urge you to consider these measures as harmful to the wealth-generating concerns, like manufacturing, in our state.

Thank you for your consideration.

Signed,

Richard H. Wheeler